

+LJKHU (GXFDWLRQ (PHUJHQF\ 5HOLHI)XQG 5HS
)LQDQFLDO \$LG *UDQWV WR 6WXGHQWV

4XDUWHU (QGLQJ1RWH)XQGV DYDLODEOH LQ * RQ)LQDO

7ULDQJOH 7HFK 23(UHFHLYHG JUDQW IXQGV DZDUGHG SXUVXDQ
5WFXH 3ODQ \$FW RI \$53 3XE / VXSSOHPHQWDO DZ
(GXFDWLRQ 'HSDUWPHQW JRYHUQHG E\ VHFWRQ RI WKH
DQG 5HOLHI 6XSSOHPHQWDO \$SSURSULDWLRQV \$FW &556\$
RI WKH 6XSSOHPHQWDO \$JUHHPHQW \$/1 4 D 3URJUDP

7KH \$PHULFDQ 5HVFXH 3ODQ \$FW \$53 DXWKRULJHG WKH 8
VXSSOHPHQWDO IRUPXOD JUDQW IXQGV WR SURSULHWDU\ SRVW
DGGUHVVLQJ VWXGHQW QHHGV UHODWHG WR FRURQDYLUXV

7KH LQVWLWXWLRQ DSSUHFLDWHV WKDW &RQJUHVV DQG WKH 3
VWXGHQWV LQFOXGLQJ VWXGHQWV H[FOXVLYHO\ HQUROOHG LQ
RI WKH VWXGHQWV FRVW RI DWWHQGDQFH RU IRU HPHUJHQF\
KRXVLQJ KHDOWK FDUH LQFOXGLQJ PHQWDO KHDOWK FDUH R

7KH LQVWLWXWLRQ LV PDNLQJ WKH EHORZ LQIRUPDWLRQ DYDL
)HGHUO 5HJLVWHU SXEOLVKHG RQ 0D\ 'RFXPHQW 1XPEHU
DQG)5 SDJHV 'RFXPHQW 1XPEHU
UHJDUGLQJ WKLV)XQG &5HSRULQJ 3HOS\ DPHWLRQW DFWHFWR D VRI)LQ
[FZD\[WHU#WULDQJOH WHFK HGX](#)

7ULDQJOH 23H , ' VXEPLWWHG WR (' ERWK WKH \$PHULFDQ
6XSSOHPHQWDO \$JUHHPHQW \$/1 4 D DQG WKH &H
4 IRU WKH 6WXGHQW \$LG 3RUWLRQ SXUVXDQW WR VHF
5HOLHI 6XSSOHPHQWDO \$SSURSULDWLRQV \$FW &556\$\$
DQG UHTXLUHPHQWV RI ERWK WKH \$53 6XSSOHPHQWDO \$JU
\$JUHHPHQW & \$

7KH WRWDO DPRXQW RI IXQGV WKDW WKH LQVWLWXWLRQ Z
WRHWLQVWLWXWLRQV 6XSSOHPHQWDO \$JUHHPHQW >IRU@ ()
\$53 D SURJUDP LV 0 € f ò3 7KH WRWDO QXPEHU R
D

SURJUDP LV 7KH QXPEHU RI VWXGHQWV DZDUGHG
KRZHYDW WKH OPR A0€ QXPEHHDP@UH SURYLGHG

KPHQW \$

\$Q\ LQVWUXFWLRQV GLUHFWRQV RU JXLGDQFH SURYLGHG
(PHUJHQF\)LQDQFLDO \$LG \$UDQWFK DQG \$VRYLGHQDW &

(OLJLELWL\

3URFHGXUHV

7ULDQJOH 7HFK ZLOO GLVEXUVH WKH +((5) ,,, 6WXGHQW 6KDUH *UDQ
6WXGHQW ,QIRUPDWLRQ 0DQDJHPHQW 6\VWHP EXW LQ QR HYHQW VK
SD\ GRZQ DQ\ EDODQFH RZHG E\ WKH VWXGHQW WR WKH 6FKRRO ZLW
WKH 'LVEXUVHPHQW ,QVWUXFWLRQ IRUP

6WXGHQWV ZLOO UHFHLYH WKH +((5) ,,, 6WXGHQW 6KDUH *UDQW IXQ
WR WKH VWXGHQW

5HSRUWLQJ DQG 7D[&RPSOLDQFH

7ULDQJOH 7HFK ZLOO FRPSO\ ZLWK (' DQG ,56 UHSRUWLQJ UHTXLUHP
\$53\$

7ULDQJOH 7HFK ZLOO LVVXH WKH DSSURSULDWH WD[GRFXPHQWV WR
DV UHTXLUHG E\ WKH ,QWHUQDO 5HYHQXH 6HUYLFH

5HVRXUFHV

\$SSHQGL[\$ 6DPSOH 7ULDQJOH 7HFK +((5) ,,, 6WXGHQW 6KDUH *UDQ
\$SSHQGL[% 6DPSOH 7ULDQJOH 7HFK +((5) ,,, 6WXGHQW 6KDUH *UDQ

\$77\$&+0(17 %

+((5) ,,, 678'(17 6+\$5(*5\$17 32/,&<
\$33(1',; \$ 6\$03/(\$33/,&\$7,21

7ULDQJOH 7HFK +((5) ,,, 6WXGHQW 6KDUH *UDQW \$SS

%\ FRPSOHWLQJ WKL V DSSOLF DWLRQ , XQGHUVWDQG WKDW , D
(PHUJHQF\ 5HOLHI)XQG ,,, +((5) ,,, XQGHU WKH \$PHULFDQ 5H

