

+LJKHU (GXFDWLRQ (PHUJHQF\ 5HOLHI)XQG 5HS
)LQDQFLDO \$LG *UDQWV WR 6WXGHQWV

1RWHXQGV DYDLODEOH LQ * RQ

7ULDQJOH 7HFK 23(UHFHLYHG JUDQW IXQGV DZDUGHG SXUVXD
5HVFXH 3ODQ \$FW RI \$53 3XE / VXSSOHPHQWDO DZ
(GXFDWLRQ 'HSDUWPHQW JRYHUQHG E\ VHFWRQ RI WKH
DQG 5HOLHI 6XSSOHPHQWDO \$SSURSULDWLRQV \$FW &556\$
RI WKH 6XSSOHPHQWDO \$JUHHPHQW \$/1 4 D 3URJUDF
RI WKH VWXGHQW V FRVW RI DWWHQGDQFH RU IRU HPHUJHQF\
KRXVLQJ KHDOWK FDUH LQFOXGLQJ PHQWDO KHDOWK FDUH R

7KH LQVWLWXWLRQ LV PDNLQJ WKH EHORZ LQIRUPDWLRQ DYDL
)HGHUO 5HJLVWHU SXEOLVKHG RQ 0D\ 'RFXPHQW 1XPEHU
DQG)5 SDJHV 'RFXPHQW 1XPEHU
UHJDUGLQJ WKLV)XQG & 5HSRUW QSO \$PHQWWRU WDFWFRU RI)LQ

DW

FZD[WHU#WULDQJOH WHFK HGX

7ULDQJOH 7HFK 23(VXEPLWWHG WR (' ERWK WKH \$PHULFDQ
6XSSOHPHQWDO \$JUHHPHQW \$/1 4 D DQG WKH &H
4 IRU WKH \$VWXGHQWV SLGVXDQW WR VHFWRQ D F
5HOLHI 6XSSOHPHQWDO \$SSURSULDWLRQV \$FW &556\$\$
DQG UHTXLUHPHQWV RI ERWK WKH \$53 6XSSOHPHQWDO \$JU
\$JUHHPHQW & \$

7KH WRWDO DPRXQW RI IXQGV WKDW WKH LQVWLWXWLRQ Z
WR WKH LQVWLWXWLRQ V 6XSSOHPHQWDO \$JUHHPHQW >IRU
\$53@VWU W LWXWLRQ V

\$WWDFKPHQW \$

\$Q\ LQVWUXFWLRQV GLUHFWLRQV RU JXLGDQFH SURYLGH
(PHUJHQF\)LQDQFLDO \$LG \$WWDFKPHQW SURJQGG \$VWDFKPHQ

(OLJLELOLW\

7R EH HOLJLEOH WR UHFHLYH +((5) ,,, 6WXGHQW 6KDUH *UDQW)XQGV
EHORZ ^3(OLJLEOH 6WXGHQW`

6WXGHQW KRYKDYH FRPSOHWHG D)UHH \$SSOLFDWLRQ IRU)HGHUO 6WXG
)LQDQFLDO \$LG <H DU DQG KDYH DQ RIILFLDO ([SHFWHG)DPLO\ &RQWU
\$LG 'HSDUWPHQW EDVHG RQ WKDW)\$)6\$ 7ULDQJOH 7HFK KDV FRQFOX
ILQDQFLDO QHHG LV WR YHULI\ WK\ \$W \$WK D VWXGHQW HGHUO FRPSOHUO
'36\$5` DQG KDV DQ RIILFLDO ()& RQDLOH DQ \$W \$WK D VWXGHQW UHFHLYHG
E\ WK 7ULDQJOH 7HFK)LQDQFLDO \$LG \$GYLVRU WR FRPSOHWH WKH
DSSRLQW PHQW QWV ZKR KDYH QRW ILOHG D)\$)6\$ ZLOO EH FRQVLGHU

\$FFRUGLQJ WKH 8R6 'HSDUWPHQW RI (GXFDWLRQ ¶V (¶V)LQDO 5XOH RQ
HQUROOHG DW DQ HOLJLEOH LQVWLWXWLRQ RQ RU DIWHU 0DUFK
,,, VWXGHQW JUDQWV \$FFRUGLQJ WR WKH +((5) ,,,)\$4V DQG WKH)LQ
VWXGHQW FRPSOHWHG D)\$)6\$ RU LV HOLJLEOH IRU 7LWOH ,9 IHGHUO
VWXGHQWV DQG IRU DOO WKUHH +((5) SURJUDPV

6WXGHQWV PXVW EH HQUROOHG DV RI -XQH IRU 6XPPHU V
2FWREHU IRU WKH)DOO VHPHVWHU IXQGV

6WXGHQWV PXVW VXEPLW D 7ULDQJOH 7HFK +((5) ,,, 6WXGHQW 6KDUH

QWHUQDWLRQDO XQGRFXPHQW HGHUO LQGHQW \$W \$WK D VWXGHQW 6KDUH *

\$FFRUGLQJ WR WKH 8 6 'HSDUWPHQW RI (GXFDWLRQ ¶V (¶V)LQDO
DQG SHUPDQHQW UHVLGHQWV UHIXJHHV DV\OXP VHHNHUV 'HIHUUH
RWKHU '5(\$0HUV DQG VLPLODU XQGRFXPHQWV VWXGHQWV DUH DOV
SURJUDPV 7KLV DOVR PHDQV WKDW VFKRROV FDQ DZDUG +((5) , +((
QRW HQUROOHG LQ 7LWOH ,9 HOLJLEOH SURJUDPV 7KLV LQFOXGHV
VWXGHQWV VWXGHQWV ZKR DUH VLPXOWDQHRXVO\ HQUROOHG LQ KL
RU ZLWKGUDZQ DQG VR RQ

+((5) ,,, 6WXGHQW 6KDUH (OLJLEOH ([SHQVHV
+((5) ,,, 6WXGHQW 6KDUH *UDQW IXQGV PD\ EH XVHG IRU DQ\ FRPSRQ
HPUJHQF\ FRVWV WKDW DULVH GXH WR FRURQDYLUXV VXFK DV WXL
KHDOVK FDUH RU FKLOGFDUH ^3+((5) ,,, 6WXGHQW 6KDUH (OLJLEOH

\$V SDUW RI WKH +((5) ,,, 6WXGHQW 6KDUH *UDQW \$SSOLFDWLRQ SUR
HOLJLEOH H[SHQVHV DV GHVFULEHG DERYH

+((5) ,,, 6WXGHQW 6KDUH *UDQW 3ULRULWLJDWLRQ
&RQVLVWHQW ZLWK \$53\$ 7ULDQJOH 7HFK ZLOO SULRULWLJH VWXGHQ
6WXGHQW 6KDUH *UDQWV WR VWXGHQWV

)RU SXUSRVHV RI WKLV SROLF\ 7ULDQJOH 7HFK KDV GHWHUPLQHG W
DSSURSULDWH PHWULF IRU PHDVXULQJ D VWXGHQW ¶V QHHG

7ULDQJOH 7HFK ZLOO XVH WKH IROORZLQJ ()& FDWHJRULHV IRU SXU

()& &DWHJRUL\ ()& LV OHVV WKDQ RU HTXDO WR
()& &DWHJRUL\ ()& LV PRUH WKDQ EXW OHVV WKDQ RU HT

3URFHGXUHV

\$SSO\LQJ IRU D +((5) ,,, 6WXGHQW 6KDUH *UDQW

\$Q (OLJLEOH 6WXGHQW PD\ DSSO\ IRU D +((5) ,,, 6WXGHQW 6KDUH *U
ZLOO KDQG GHOLYHUHG WR WKH VWXGHQW RU H PDLOHG WR WKH VW
\$LG \$GYLVRU

2QFH ~~WWW \$ SDCSLOWLQQ) @AFDGLDQV~~ DLODEOH WR VWXGD ~~WPH 0~~ ODG
Z•UpE

7ULDQJOH 7HFK ZLOO GLVEXUVH WKH +((5) ,,, 6WXGHQW 6KDUH *UDQ

